

The

TNA News



October, 1986

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THE TNA NEWS

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NO. 10

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San Antonio, Tx. 78201
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1st of Each Month

PRESIDENT'S MESSAGE

2901 Silverleaf Dr.
Austin, TX. 78757
512/452-2675



Fellow members - I mentioned this in my previous message, but it bears repeating. We are still looking for an invitation from a club, and city, to host the 1989 TNA convention. Certainly, it takes a lot of work to host a TNA convention, but the rewards can be great, also. An invitation needs to include information regarding convention facilities and rooms available, a declaration of support by the local club, or clubs, and other pertinent information. The local Chamber of Commerce and the headquarter hotel can assist you in putting together an invitation package.

TNA's By-Laws provide that a call for nominations for our various offices be made in the November TNA NEWS. To mention this now may seem premature, but November is just around the corner, and I would ask that you be giving some consideration to those you would like to have serve as your officers. The By-Laws further provide that the district governor shall, during the month of November of an election year, contact each club in his

district requesting nominations. District governors, please be giving this some serious thought.

For about 10 years, Howard Luke of Fort Worth, has served as TNA's medals officer. I regret to say that Howard has asked to be relieved of his duties as medals officer. Howard has done a tremendous job over the years, and we, of the association, certainly owe him a debt of gratitude. Thank you, Howard!

I am very pleased to report that Frank Galindo, governor of District VII, who lives in San Antonio, has agreed to become our new medals officer. Frank is unusually well qualified to serve in this capacity. Frank has played a key role in the design development for many of our past medals. He is a collector of long-standing, and will have the invaluable help of his most capable wife.

Thanks, Frank, for accepting this job.

My next message will give you a report of the Board meeting which was held in Austin on September 28, 1986. See you next time.

THE COIN CORNER

by Raymond E. Whyborn
Seymour, Texas

I know that many of your readers have a few coins, whether they were handed down to you by some relative or whether you just decided to lay them aside for a rainy day. Believe me when I say that they're not doing anyone any good in your jewelry box or in your top dresser drawer. In fact, if they haven't been placed in appropriate holders (acid-free paper or mylar plastic) and are allowed to rub together or against something else, they probably aren't of much use to any collector or dealer. Like any worthwhile investment, coins (and paper money) must be protected.

Please, under no circumstances should you ever clean a coin!!! Attempted cleaning by anyone, except a true professional, will surely destroy a coin's value. The bluish-purple patina found on undisturbed silver coins is called "toning." It is a natural oxidation that actually protects the coin and, at the same time, adds value to it. It takes years of natural aging to acquire that beautiful patina, and it can be destroyed in an instant by improper handling.

The eagle is the device or emblem which must, by law, be evident on every U.S. coin larger than ten

cents. The eagle may also be used on coins of ten cents or less, but seldom has been. It was never used on the half cent, two cent, three cent or five cent pieces. It was last used on the one cent with the Flying Eagle type of 1856-68. It was used on the half dime from 1794 to 1837 and was also used on the Capped Bust type dimes from 1809 to 1837. That leads into, and partially answers, the question about the three cent piece. Matter of fact, we had two different three cent pieces.

The first one was silver (.750 silver and .250 copper) and was minted from 1851 to 1873. It was authorized by Congress on March 3, 1851 and designed by James B. Longacre. It was only 14mm in diameter and was our smallest silver coin. It was minted in Philadelphia and also at the branch mint in New Orleans and originally designed for the purchase of three cent stamps in 1851, when postage rates for first class mail were reduced from five cents to three cents. It was felt that it would be easier to purchase a stamp with a single small light coin than to use three large cents. Unfortunately the public began to hoard all forms of precious metals during the Civil War, including our little three cent piece.

continued on pg. 27

We are pleased to include the conclusion of the presentation by Clifford Mishler of Iola, Wisc., Krause Publications, Inc., in this issue of the TNA NEWS. Mishler was one of the speakers at the educational forum held during the TNA convention in Fort Worth.

LOOKING BACK AND AHEAD . . . AND RELATING TO B. MAX MEHL

Max B. Mehl never left a page unturned in his efforts to sell people on the merits of pursuit of what he termed "one of the most interesting hobbies in the world." These efforts were to pay dividends for generations to come.

One example that has frequently been re-counted involved Amon Carter, the wealthy west Texas oil man, founder of the Fort Worth Star-Telegram and co-founder of American Airlines. Mehl and Carter became acquainted as a consequence of their mutual interest and membership in the Fort Worth Rotary Club, an exposure which caused Mehl to undertake an effort to interest Carter in collecting rare coins, an effort which did not take natural root.

Not content to concede defeat, after learning from Carter that he was born in 1879 - making him five years his senior - at a subsequent Rotary meeting, Mehl made him a gift of a glittering U.S. \$2½ gold piece mounted in a plush lined case.

Carter was immediately thrilled, and an active interest in rare coins quickly took root! The results were spectacular, in more ways than Mehl could have possibly imagined.

Learning that other 1879 dated U.S. coins available included the \$4 gold Stellas, he soon acquired one of

those. Numismatics became a major Carter interest, the collection he subsequently assembled ultimately numbering such other great U.S. rarities as an 1804 silver dollar, 1884 and 1885 Trade dollars and one of the three known specimens of the 1822 Half Eagle.

The spectacular results also included Carter's transferring his interest in numismatics to his son, Amon Carter Jr. In fact, the family propensity for coin collecting was to become even more intense and cosmopolitan with the younger Carter, who was to ultimately assemble the most spectacular holdings ever formed of U.S. and world paper money.

That example of Mehl's salesmanship reminds of a suggestion thrown out to those in attendance at another recent educational forum by Leon Hendrickson, with whom I was pleased to share the platform.

Leon shared with his listeners the fact that as the birthdays of his children roll around he annually extends to them as presents a nice silver dollar. It's his suggestion that if all collectors were to adopt similar practices, we would be selling future generations on the beauty and values of a collecting pursuit we have found so enjoyable. I certainly

wholeheartedly endorse Leon's thoughts in this regard.

I certainly doubt that we can expect any one person, or organization, today, to step forward and accomplish the monumental promotional achievements that B. Max Mehl posted virtually single-handedly - popularize coin collecting through a broad range of the spectrum of the American public - over a time frame that spanned the better part of four decades.

The passing of years have changed conditions significantly, of course, plus I'm doubtful that anyone involved today is possessed of the raw marketing genius Mehl exhibited. Somehow, however, after having spent a bit of time studying the involvement of B. Max Mehl on the numismatic scene, the impression I'm left with is that he'd adapt.

Had public TV and cable been available to him, the feeling somehow emerges that he would have developed means of successfully utilizing those mediums, and that he would do so today.

In his absence, then, it remains for us to adapt his historical example to today's environment cries for the involvement of collectors and dealers who will make it their business to create new collectors, as Mehl made it his business to do for decades.

Nothing greater could have ever happened on the numismatic scene than to have had B. Max Mehl become attracted to enthusiastic and energetic pursuit of what he termed "one of the most interesting hobbies in the world."

B. Max Mehl to be Feted

To the Editor:

1950 witnesses the 50th anniversary as an active numismatist for one of the A.N.A.'s well-known, early members.

Recognizing him as one who has publicized Numismatics more than any other one individual, we have determined to honor him as a Testimonial Dinner to be held in Milwaukee in August 1950.

I refer, of course, to B. Max Mehl, "that fellow in Texas" whom even non-collectors know as a coin collector.

Those to whom this plan has been mentioned immediately countered "Count me in" and hence this letter. Those planning to attend the A.N.A. Milwaukee Convention, desiring a reservation for this dinner should contact either Wm. A. Philpott, Jr., Box 356, Dallas, Texas, Treasurer of this committee, or the writer.

A. KOSOFF,
8943 Wilshire Blvd.
Beverly Hills, Calif.

The above appeared in the February 1950 issue of *The Numismatist*.

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TNA NEWS presents Part I of the talk given by Robert E. (Bob) Medlar of San Antonio at the 1986 Texas Numismatic Association convention in Fort Worth. We extend our appreciation for permission to reprint this informative talk.

BACKGROUND ON FOUNDING AND FUNDING AN INFANT REPUBLIC

To tell the history of Texas on any one time segment, we must start at the beginning. But where to begin? U.S. revolution, Spanish colonization, desire for religious freedom, back to the Roman or Greek civilizations? Next is "In the Beginning there was God!" But maybe I can start with U.S. revolution.

A desire for expansion, a desire of each man to amass a fortune. Without education, family ties, history, the only way was land and there was lots of free land. Through the efforts of Stephen F. Austin in promoting his Land Grant, the U.S. people heard of the free land in the great Mexican Territory that was almost free and would produce wonders. The adage of buy by the acre and sell by the lot soon resulted in many, many townsites clustered at every conflux or crossing of rivers, and fortunes could and were made - not many, but enough to get the enthusiastic story in the paper back home. Unfortunately, no articles on those who returned broke or died trying to eke out a bare existence. Land was the big lure to Texas!

In Mexican Texas, foreigners were prohibited from ownership. Foreign contractors, called *Empressarios*, the first being Austin in 1821, could bring in settlers and receive land, as

a reward, which they could sell.

The Republic also gave away land to induce settlement. Headright: To families from before March 1836 would receive rights to 4,605 acres anywhere not already claimed. Single men were entitled to 1,476 acres. Later, arrivals were allowed 1,280 and 640 acres. Others received 640 and 320 acres. A total of 36,876,492 acres was granted in this manner.

The "bait" of this free land was to draw immigrants who, settling in Texas, would make it more difficult for Mexico to attack and recover her lost colony. Before 1836 there were less than 20,000 Anglos in the entire state, with over ten per cent located in San Antonio. These headrights traded freely in the marketplace at about 30-60¢ per acre and much of it wound up in the hands of speculators. With this much free land could any of it be sold? Yes, but only "most desirable land" meaning Townsite lands. Who speculated? Everybody! One author claims every major and many not so major figures in Texas was drawn here by the free land and all were involved in land speculation: Austin, Houston, Bowie, Lamar, Travis, etc.

We must keep this in the forefront as we consider the causes and effects on the financial, economic and

political actions in the Republic.

The very earliest documents recording financial transactions of the future Republic were I.O.U.s for war needs or discharge papers for military veterans after the Siege of Bexar in late 1836. These documents started in October and assumed a formal format when issued by the Provisional Government Treasurer in early January 1836, when they were issued by the Treasurer as he and the president and other cabinet members, legislature, wives, children, cattle, oxen, and whatever fled before the pursuing Santa Ana - Runaway Scrape. These drafts we attribute to San Felipe, Washington, Galveston and Velasco. They were later redeemed in land scrip, in bonds, in Consolidated Fund Certificate of stock or even in currency, which was the interest bearing Star or Government Notes but never, never in specie or coin. There never was any received until the late 1840s.

These earliest handwritten Provisional drafts were succeeded by the printed drafts first issued at Velasco while it was the seat of government from March 16 to October 1836. These drafts were very attractively printed - probably in New Orleans. The capital was moved to Columbia for the next two months and probably The Houston Telegraph printed these at Houston.

After intense effort by the Allen Bros. who developed and promoted Houston - guess who was president and stockholder - the seat of government was moved again. It remained in Houston until 1840.

Drafts in many forms were issued there. Claims against the government were "paid" in the drafts in whatever odd amount was decided. The earliest were signed by the Comptroller but later ones were signed by both him and the Auditor. These drafts were negotiable at considerable discount of up to 25% of the original amount. The drafts were in turn funded with the Star or Government Notes bearing interest. These in turn could be funded in CF notes or in bonds both being a round figure. (\$100, \$500, \$1000, \$5000 or \$10,000)

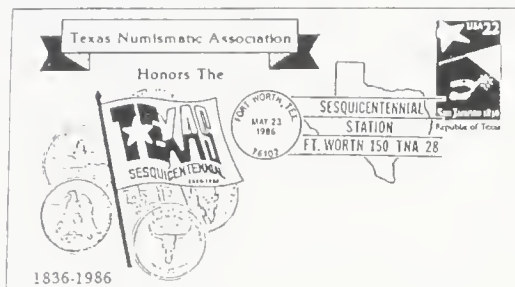
The bonds were redeemable in land at 50¢ per acre at first. Later bonds were "faith or republic" and were for 100, 250 or 500 pounds if for sale in Europe or for \$1,000 if in the U.S. The latter moved more readily in the speculative market and thus suffered a smaller discount than the 75% of the others.

The first issue of paper money - that great invention of intelligent robbers of the poor - were the Star Notes which were of poor quality paper and printing. All the notes are scarce with \$5 and \$500 being downright rare.

Experience soon showed they did not need \$500 or \$100 notes, they needed only small change. So, ordered from New Orleans printers were \$10,000 in \$1-2-3, Change or Medallion notes, also rare and practically unknown in better than Fine condition. Government notes, the first nicely engraved notes ordered from New York, were next issued from January 1838 to February 1839.

continued on pg. 20

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junior readin' roundup

Texas Numismatic Association

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The ANA 95th Anniversary Convention held in Milwaukee, Wisconsin Aug. 6-10 provided a great opportunity for Young Numismatists to get together and share their knowledge and experiences in the hobby.

A YN educational forum was held on Aug. 7. Florence Schook, president of the ANA, and coin dealer Anthony Swiatek were present. Presentations were made by Laura Magretta, 16, of Owosso, Michigan; Jim Stoutjesdyk, 17, of Swarz Creek, Michigan; and Dorothy Stutzman of Whitehaven, Pennsylvania.

Laura spoke about the responsibilities that YNs have, including being honest in their dealings in the hobby. Jim gave a slide presentation about his collection of tokens and medals which he says are affordable collectibles for YNs. He purchased a rare token in a dealer's junk box for a couple of dollars. That token turned out to be very rare and worth \$3,000! Dorothy gave a program about her collection of encased cents. Many of her encased cents were issued by merchants and she even has a rare brass encased cent.

Door prizes were given to all the YNs in attendance. Swiatek donated

a \$20 bill for the first prize. Each YN who gave a program received an appreciation plaque from the ANA.

At the YN awards breakfast each received two sets of coins donated by the British Royal Mint. They also received a bag of numismatic books donated by the ANA. Nancy Green, ANA librarian, explained the services that the library has to offer a YN doing research. Books can be loaned and copies of articles can be made and sent for a small charge. Judy Padgett of the ANA explained the Summer Seminar program at the ANA Headquarters in Colorado Springs, Colorado. This event is a great opportunity for YNs to get together and learn from hobby professionals. Judy explained that there is an Intern Program at the ANA which allows a YN to work at the headquarters and receive airfare, room and board, and a weekly allowance. Barbara Gregory of the ANA editorial staff mentioned that the August issue of the ANA publication **The Numismatist** will feature the first YN column. YNs are encouraged to write articles for submission to the publication and will be paid \$15 per page for articles

published in **The Numismatist**.

Exhibit awards were given at the breakfast. Many YNs won awards for their exhibits. After the breakfast the YN auction began. Kagin's Numismatic Auctions was the auctioneer for the event which consisted of 150 lots of numismatic material. The YNs really got a bargain as most items sold for less than \$3. Some were worth over \$50. Each YN was given the change to purchase at least one lot. One example of the material offered was a Statue of Liberty First Strike Ceremony kit which included the silk glove worn by Donna Pope, director of the U.S. Mint, to strike gold at West Point.

The YNs even took a tour of the Wisconsin State Fair during the convention. They were kept very busy during this numismatic week.

The American Numismatic Association has a lot to offer to young people. YNs would be wise to become a member of the ANA because of the advantages offered. The convention in Milwaukee is proof of the fun and education you could enjoy. Write to me for ANA membership applications. Get involved with your local clubs. Get a group of kids from your school together and attend a local coin club meeting.

YN activities are now being planned for the upcoming TNA convention to be held in San Antonio, Texas March 27-29. You are encouraged to plan an exhibit for this convention. Hopefully a Boy Scout Merit Badge Clinic and YN educational forum and auction will take place. Plan to attend this "Numismatic Fiesta" in March.

GOLD INVESTMENT

A 16-page booklet, "Your Introduction to Investing in Gold," was recently published by **The Gold Institute**. It is written for the person who is just beginning to think about investing in gold.

Brief sections are included on why people have invested in gold, descriptions of gold investment opportunities, and the comparative advantages and disadvantages of each gold investment vehicle. Each section reflects experiences of senior executives of Institute member firms.

The booklet is available for \$2.00 postpaid from **The Gold Institute**, 1026 16th St. N.W., Suite 101, Washington, D.C. 20036.



CANADA TOPS IN GOLD

For the first time in history, Canada ranked first in the use of pure gold - 1.9 million troy ounces - for the minting of gold money. South Africa ranked second, followed by Iran, Mexico, Austria and China.

Throughout the world, a total of more than 4.2 million troy ounces of gold were used by 63 countries in the minting of 192 issues of gold coins, according to "Modern Gold Coinage 1985" publication, published and sold for only \$15 by **The Gold Institute**, 1026 16th St. N.W. Suite 101, Washington, D.C. 20036.

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from the secretary

Texas Numismatic Association

Eleanor Kennady
2901 Silverleaf Dr., Austin, TX. 78757
512/452-2675



WELCOME to new members 4889-4892. If approved the following will become members November 1, 1986.

4893 (D-1) Craig S. Mitchell, 825 Springer Ave., Ft. Worth, Tx. 76114. U.S. Coins & Currency. Miriam Gilmore.

A-4894 (D-1) Wanda E. Mitchell, 825 Springer Ave., Ft. Worth, Tx. 76114 U.S. Miriam Gilmore.

4895 (D-5) Kenneth Foote, Rt. 1 Box 100, Cooper, Tx. 75432. T.J. Bennington.

A-4896 (D-5) Linda Foote, Rt. 1 Box 100, Cooper, Tx. 75432. T.J. Bennington.

4897 (D-5) Ms. Heidi Zaby, 727 N. Madison, Dallas, Tx. 75208. Am. Silver Coins. B.K. Welch.

4898 (D-5) C.E. Cooper, 509 Warren Ave., Garland, Tx. 75042. Miriam Gilmore.

4899 (D-6) Donald R. Ramsey, 727 Bunker Hill #70, Houston, Tx. 77024. U.S. Coins. Jerry Williams.

4900 (D-6) Irv Block, P.O. Box 1908, Houston, Tx. 77001. Al Loya.

4901 (D-15) Esca Hicks Sr., 125 Hicks Dairy Rd. Silsbee, Tx. 77656. U.S. Coins. Jerry Williams.

4902 (D-15) Jerome P. Provost,

P.O. Box 7968, Silsbee, Tx. 77656. U.S. Coins. Jerry Williams.

4903 (D-15) Robert E. Jenkins, P.O. Box 68, Fred, Tx. 77616. U.S. Coins. Jerry Williams.

J-4904 (D-15) Kevin D. Yeal, 3169 Hardwood, Port Neches, Tx. 77651. Foreign. Jerry Williams.

J-4905 (D-15) Jim Jeffry, 2309 2nd St., Port Neches, Tx. 77651. American. Jerry Williams.

J-4906 (D-15) Bryan Girouard, 2701 Merriman, Port Neches, Tx. 77651. American. Jerry Williams.

J-4907 (D-15) Jason Craig, 160 Beech St., Silsbee, Tx. 77656. U.S. Coins. Jerry Williams.

4908 (D-6) Paul Culliver, 40 Fairway Oaks Place, The Woodlands, Tx. 77380. Milton Dove.

A-4909 (D-6) Mrs. P. Culliver, 40 Fairway Oaks Place, The Woodlands, Tx. 77380. Milton Dove.

4910 (D-5) Ray G. Fusch, 11223 Dwarfes Circle, Dallas, Tx. 75229. Antiques, Greek & Roman, P. Garner.

VIP AWARD

Jerry Williams, TNA Treasurer, Beaumont, Tx.

from the treasurer

Texas Numismatic Association

Jerry Williams

2645 North St., Beaumont, TX 77702

(409) 835-0041



Balance on hand as of July 31, 1986	8,362.84
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RECEIPTS:

TNA NEWS Ads	235.00	
TNA Dues	380.00	
TNA Medals	87.30	
Fort Worth Convention	4,000.00	
Interest on Checking Account	39.70	4,472.00
		<u>13,104.84</u>

DISBURSEMENTS:

TNA Secretary Allowance	200.00	
Petty Cash	53.15	
TNA NEWS Editor Allowance	200.00	
Petty Cash	47.28	
River Oaks Printing (two months)	2,688.50	3,188.93
		<u>9,915.91</u>

Balance on hand as of Aug. 31, 1986	9,915.91*
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NOTE: The following funds cannot be used for anything except the purpose for which they are encumbered. The balance above includes these funds except as noted below.

TNA Flower Fund as of Aug. 31, 1986	110.51*	
TNA Memorial Library Fund as of Aug. 31, 1986	100.93*	
TNA NEWS Certificate of Deposit as of		
Aug. 31, 1986	6,625.34	
Certificate of Deposit as of Aug. 31, 1986	2,794.40	
Interest Earned (52.97)		
Life Membership Savings Account as of		
Aug. 31, 1986	6,988.39	
		<u>16,408.13</u>
		26,324.04

TOTAL ASSETS	26,324.04
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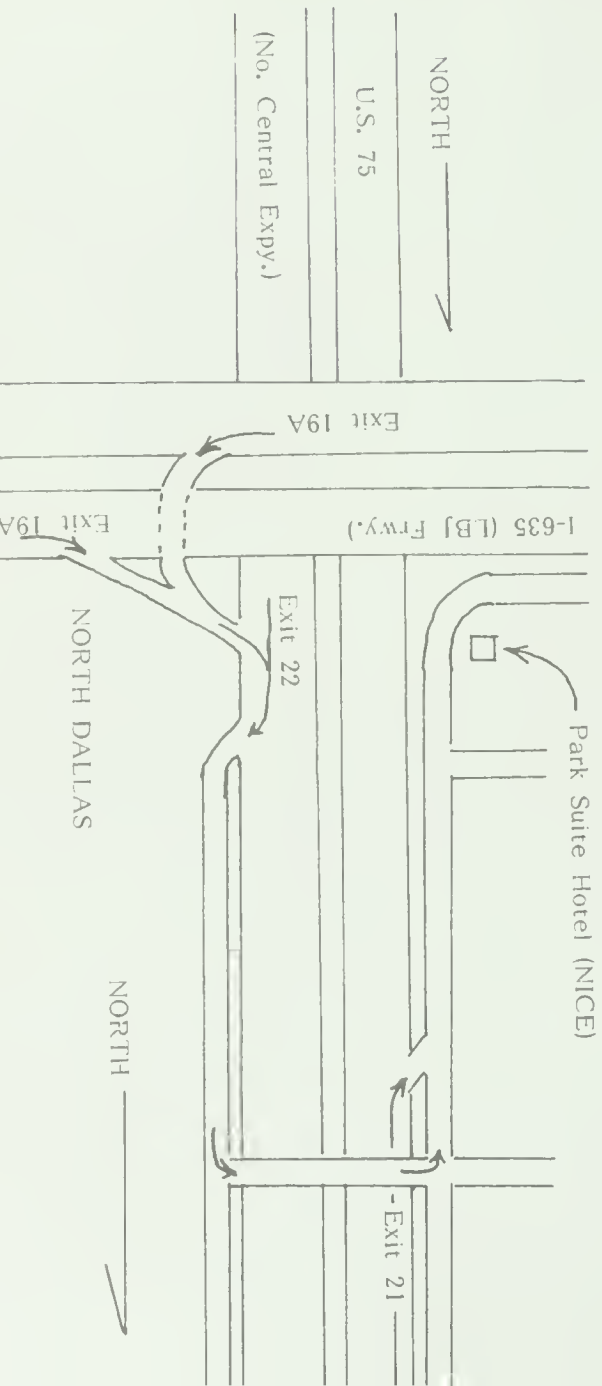
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EVENTS CALENDAR

OCTOBER 4-5

CORPUS CHRISTI COIN CLUB, coin & stamp show, La Quinta Royale. **WRITE:** Club, Box 3191, Corpus Christi 78404.

OCTOBER 11-12

FORT WORTH COIN CLUB, 25th annual coin show, Will Rogers Exhibit Hall, Amon Carter Square. **CONTACT:** Charles Wooley, 4108 Alava Dr., Fort Worth 76133.

OCTOBER 17-19

SPACE CITY COIN SHOW, Airport Hilton Inn. **BOURSE:** Milton Dove, Box 92146, Houston 77206.

OCTOBER 25-26

LAFAYETTE COIN CLUB, "Cajun Coinival" Municipal Auditorium, S. College Rd., Lafayette, La. **BOURSE:** Mike Mouret, Box 877, Opelousas, La. 70570, 318/232-2573.

OCTOBER 26

DALLAS COIN DEALERS ASSN., coin show, Holiday Inn, Regal Row & Stemmons. **BOURSE:** Jess Farnsworth, 130 W. Camp Wisdom, Duncanville 75116, 214 296-6659.

NOVEMBER 1-2

GOLDEN SPREAD COIN CLUB, INC., Fall Show, Civic Center. **WRITE:** Pam Tipton, 500 S. Virginia, Amarillo 79106.

NOVEMBER 8-9

TEXOMALAND COIN CLUB, 14th annual show, Denison Holiday Inn. **BOURSE:** Vic Schultz, Box 854, Denison 75020.

NOVEMBER 14-16

NUMISMATICS INTERNATIONAL COIN EXPOSITION, 8th annual show, Park Suite Hotel, 13131 N. Central Expressway, Dallas. **WRITE:** Ross Schraeder, Box 836094, Richardson 75083-6094.

NOVEMBER 16

DALWORTH COIN & STAMP CLUB, show, Rodeway Inn, at Six Flags. **CONTACT:** Joe Wade, 6420 Diamond Loch, Ft. Worth 76118.

NOVEMBER 22-23

RED RIVER CON CLUB (Iowa Park), annual show, Wichita Falls Hilton Inn. **WRITE:** Logan Essex, Box 4061, Wichita Falls 76308.

NOVEMBER 23

DALLAS COIN DEALERS ASSN., coin show, Holiday Inn, Regal Row & Stemmons. **BOURSE:** Jess Farnsworth, 130 W. Camp Wisdom, Duncanville 75116.

NOVEMBER 28-30

PASADENA COIN CLUB, 26th annual coin show, Hobby Airport Hilton, 8181 Airport Blvd., Houston. **WRITE:** Club, Box 58155, Houston 77258.

continued on pg. 20

SAN ANTONIO, TEXAS, '87 TNA CONVENTION SITE, DUBBED "UNIQUE CITY"

Will Rogers dubbed the city of San Antonio "one of America's four unique cities." Why? San Antonio is the home of the Alamo, birthplace of the United States Air Force, location for the first movie ever to win an Oscar for Best Motion Picture, and the place where chili was invented!

San Antonio, Texas, the tenth largest city in the U.S., is the site selected by the Texas Numismatic Association for the 29th convention March 27, 28, 29, 1987.

Gateway Coin Club is hosting the early spring event at the newly expanded and re-decorated Convention Center in downtown San Antonio. Over 60,000 square feet in the South Exhibit Hall is designated for convention activities and Gateway club members are planning a super "Numismatic Fiesta" weekend.

Table reservations at \$250.00 each can be made through bourse chairman Mike Greenspan, Box 690041, San Antonio 78269-0041 or telephone 512/492-2735.

Collectors wanting to exhibit in the various categories of coins, paper money, medals, tokens and related items, can contact Cliff Valley, exhibit chairman, for applications. There will be competitive and non-competitive displays. Exhibit awards will be given in three special categories - Joe B. Davis award for

best in Mexico coinage; Robert E. Medlar award for best in paper money; and a one-time award provided by Gateway Con Club for best in San Antonio related numismatics. Valley's address is Box 21087, San Antonio 78221-0087.

For those wishing to combine pleasure with numismatic business, San Antonio offers much as a tourist resort. Many of the things that make the city unique are along the Paseo del Rio - the river that winds through downtown San Antonio like a "drunken old man on his way home riding a blind mule." Footbridges criss-cross the river along a world of sidewalk cafes and boutiques or you can enjoy a ride in one of the many river taxis.

Tours by trolley, horse-drawn carriages or bus can quickly be arranged so as not to miss any of the fun or rich history belonging only to San Antonio. Visit El Mercado, a restored Mexican market; La Villita, San Antonio's original settlement with the modest adobe homes now a center for arts and crafts; the Spanish Governor's Palace with its 3-foot thick walls and the coat-of-arms on the massive door dated 1749; the site of HemisFair '68; Tower of the Americas soaring 750 feet into the San Antonio skyline and dine in the revolving restaurant with a bird's-eye

view of city; Institute of Texan Cultures featuring audio-visual displays of the many cultural contributions made in the development of Texas.

And, the Hertzberg Circus Collection, a complete museum of circus memorabilia from Charles II, through Barnum, to the present including the miniature coach of a miniature man, Tom Thumb; Buckhorn Hall of Horns which houses the world's largest collection of antlers, Texas wildlife displays, Hall of Fins and a house O. Henry called home; the King William area, an entire historic neighborhood of Victorian homes of wealthy German merchants with their original and now priceless antiques and furnishings; many museums of art; 60 parks, including the Japanese Tea Garden and Sunken Garden, a breathtaking panorama of exotic plants and colorful flowers covering the cliffs and bottom of an old rock quarry, winding stone stairways and rustic bridges over goldfish ponds; one of the nation's largest zoos; several military bases, and much more.

Gateway Coin Club wants to welcome you to San Antonio, the unique city of excitement, entertainment, enjoyment and enthusiasm. Reserve the weekend of March 27, 28, 29 for your "Numismatic Fiesta."

**SUPPORT YOUR
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continued from pg. 18

DECEMBER 5-7

OKLAHOMA NUMISMATIC ASSN. MINI-CONVENTION, Host: Comanche County Coin Club, Montego Bay, Lawton, OK. **WRITE:** Jack Bradley, Box 172, Marlow, OK. 73055.

1987 NUMISMATIC EVENTS

FEBRUARY 21-22

MID-SEASON COIN & STAMP SHOW, 5th annual, Green Oaks Inn, 6901 West Freeway I-30. **CONTACT:** Joe Wade, 6420 Diamond Loch, Fort Worth 76180, 817/485-1777.

MARCH 27-29

TEXAS NUMISMATIC ASSN. 29th convention, **HOST:** Gateway Coin Club, Convention Center, downtown San Antonio. **BOURSE:** Michael Greenspan, Box 690041, San Antonio 78269-0041.

FUTURE TNA CONVENTIONS

1988 - April 22-24, TEXAS NUMISMATIC ASSN. CONVENTION, Houston.

—•—•—•—•—•—•—
continued from pg. 10

By now devaluation was a serious problem. You can't keep printing paper and pushing it out the door and expect it to retain its purchasing power. Where in 1837 they needed small change notes, now they needed the \$100 and \$500 denominations to buy the same merchandise.

Conclusion, next month . . .

TEXAS

District Meetings

PLEASE NOTE: If your club activities are not listed that means (1) The report was not received by the 1st of the month deadline or (2) The TNA Club representative, reporter or secretary did not send it to the **TNA NEWS** editor.

DISTRICT I —

Elleta Havens and Gary Stewart presented a slide program on Canadian coins at the **Fort Worth Coin Club** meeting with 28 present. The program was followed by an auction.



Morris Johnson
Governor

The gold and silver report was given by Joe Wade who also conducted the Coin Quiz which Stewart won. Bob Slocum received a medal in appreciation for his faithfulness to the club.

Door prizes were won by Charles Williams, Larry Heagle, Russell Johnson, Evelyn Medley, Alma Medley and Louise Cox. - **Frances Luke, Sec.**

Stephenville Coin Club members held the annual picnic in City Park and it was the only meeting for the month of August. Twenty four members and guests enjoyed homemade ice cream and watermelon.

OCTOBER, 1986

The usual auction was held which contained 35 lots. - **Lorene Rands, Sec.**

DISTRICT III —

A two-subject program was given by J.M. Wunderl illustrated with slides at the **San Angelo Coin Club** meeting. One topic centered on the Bicentennial of "Coins & Currency of Early America" and the other was an ANA slide program on "State Bank Note Engravings." Explained were obsolete bank notes, a much neglected series of early U.S. numismatics.



Dick Dollen
Governor

The San Angelo club holds meetings on the first Thursdays at St. Angelus Room of the Central National Bank. - **Louine Strakos, Sec.**

Rodney McClintock presided at the meeting of **Key City Coin Club**

of Abilene.

Nominations for new officers were to be announced in October. A discussion was held on hosting the next coin show. - Marylu Megginson, Sec.

DISTRICT IV -

J.P. Jones, Waco Coin Club program chairman, conducted a quiz on the Lincoln cent. The quiz originally was presented in 1965 by the late J.D. Crook. He was a WWII veteran and one of the soldiers detailed to collecting shell casing from various battlefields which were shipped back to the states for use in striking the 1944-45 cents. Robert Schuetze gave the most correct answers.

An auction concluded the meeting. - J.P. Jones, Program Chrmn.

MOVING?

SEND NEW ADDRESS TO
TNA SECRETARY:
ELEANOR KENNADY
2901 SILVERLEAF DR.
AUSTIN, TEXAS 78757



Dr Robert Greenwood
Governor

DISTRICT V -

The 14th annual coin show sponsored by Texomaland Coin Club of Denison-Sherman is set for November 8-9 at the Denison Holiday Inn. The Inn is located at the Junction of U.S. Highways 75 & 69.

Featured at the show will be paper money, medals, tokens, stamps and other collectibles in addition to coins. Dealers will be buying, selling, trading and appraising.

Bourse chairman is Vic Schultz, Box 854, Denison 785020, 214 463-5211. Col. C.A. Wingo is general chairman.

DISTRICT VI -

Pasadena Coin Club announced plans for the 26th annual coin show on November 28-30 at Hobby Airport Hilton, 8181 Airport Blvd., Houston. For more information write the Club, Box 58155, Houston 77258.

The club has made available 1986 Red Books to members at a substantial saving and according to the Club Bulletin, a few are still left.

New club members include Tho-



Paul Garner
Governor



Chris Johns
Governor

mas Wells, Delma and Helen Brantner and Bobbylee Ruskis.

Only one meeting in September was planned for **Bellaire Coin Club** due to the Labor Day holiday. The normal format for any meeting is auction, games and a "rapid" business meeting according to the Club Bulletin.

DISTRICT VII —

Members of **Alamo Coin Club** of San Antonio cancelled the coin show planned for October 18-19 at the Sheraton Inn and will re-schedule for the fall of 1987.



Frank Galindo
Governor

The club, which meets at Grady's Barbecue, 4109 Fredericksburg Rd., on the 2nd and 4th Thursdays, is continuing the educational trend by introducing programs on grading standards followed by a quiz. - **Club Bulletin**.

Two programs scheduled by Freeman Craig were given in September by the **Gateway Coin Club** (San Antonio) meetings. "Forty Years of Red Books" and "Collecting Coins of the World By Size" were the chosen topics. Robert Lacewell also presented a commentary on his summer journalism internship at Coin World in Sidney, Ohio.

OCTOBER, 1986

Michael de la Torre is a new member. Appointed to the nominating committee were Robin Ellis, chairman, Robert Lacewell and Miriam Gilmore. Officer election was set for September 18. - **Club Bulletin**.

DISTRICT IX —

Plans are underway for **South Plains Coin Club** annual show for 1987. The show will take place at Lubbock Civic Center with dates announced later.



E. L. Pitzer
Governor

Carl Roberson gave a program on foreign crowns and Jim Hall conducted the auction.

Twenty four attended the meeting at Precinct #1 Club House. - **E.L. Pitzer, Gov. Dist. 9**

E.L. Merriott was voted in as president of **Lamb County Coin Club** of Littlefield assisted by D.O. Joplin, secretary, and Larry Sanderson, treasurer. The club meets in the Reddy Room.

Members voted to advertise club meetings in the local newspaper in an effort to increase attendance.

Winning the door prize was Sanderson. A swap session followed. - **E.L. Pitzer, Gov. Dist. 9**.

DISTRICT XI —

November 1-2 are the dates select-

ed by **Golden Spread Coin Club, Inc.** of Amarillo for the annual fall show. It will be held at the Civic Center.

Pam Tipton, 500 S. Virginia, Amarillo 79106, is in charge of bourse; Lisa Thompson, registration; Jimmy Eddington, electrical; Roy Wilson, security; Paula White, advertising.

Also, Ann Wilson and Curtis Maple, hospitality; Roy and Ann Wilson, linens; Darrell Tipton, tickets; and Pam Tipton, Penny Barrel. The exhibits chairman position is open.

Linda Caylor gave a program on the new U.S. gold bullion coins. - **Club Bulletin.**

DISTRICT XIII —

Gene Wheeler, **Seymour Coin Club** president, presented a talk on "Bullion" to ten members attending the meeting. Gene identified countries that issue gold and silver bullion and explained how bullion is purchased, collected and stored. He outlined the ratios of silver to gold from the old stable 17:1 to the new current 74:1. The forecast of many precious money analysts is that gold will reach \$1000 per ounce and silver at \$200 per ounce by the year 2000.

Prize winners were Mary Jane Whyborn, Dan Vaughn, Jack Whitt and Nancy Lemmond. Whitt and

Jeff Gregg were visitors. Wheeler conducted the auction. - **Raymond E. Whyborn, Gov. Dist. 13.**

Twenty one members and guests of **Wichita Falls Coin & Stamp Club** discussed whether to publicize the dates and times of meetings and a committee consisting of Gary Cook, Nancy Lemmond and Joe Tom White will look into commercial advertising to increase membership. The club now meets at North Texas Savings & Loan.

One lot of mutilated U.S. coins was donated to the club, for auction, by Ben Hicks. The lot brought \$19.00 for the club treasury. Connolly O'Brian conducted a 55-lot auction of U.S. and world coins, paper money and stamps. - **Raymond E. Whyborn, Gov. Dist. 13.**

In the absence of the president and vice president, TNA Governor Raymond E. Whyborn presided over the **Greenbelt Coin Club** meeting in Vernon. Twenty three were present.

Worth Coffee gave a talk about his recent visit to London, Holland, Belgium and Paris. He had not been back to London or Paris since World War II. He related his experiences with coins, currency and cultural attitudes of these locations.

Connolly O'Brian and Bill Howard conducted the auction. - **Raymond E. Whyborn, Gov. Dist. 13.**



Raymond E. Whyborn
Governor

Final plans were developed for the **Red River Coin Club** annual show at Wichita Falls Hilton Inn on November 22-23. Logan Essex is the show chairman with support from Nancy and Morris Lemmond. Ray Whyborn was appointed as exhibit chairman. Exhibits will be competitive.

The **Wichita Falls Coin & Stamp Club** has been invited to participate and stamp exhibits are encouraged.

The club meets in the Reddy Room at Texas Electric Service Co. in Iowa Park. - **Raymond E. Whyborn, Gov. Dist. 13.**

DISTRICT XIV —

Hidalgo Coin Club of the Rio Grande Valley meets monthly in San Juan and the summer months have shown good attendance, new members and active auctions.

Walter Cross, president announced that Fred Brooks would serve as the club's ANA representative.

Club members voted to request the Hidalgo County Museum to display the set of Texas medals, donated by the club, during the Sesquicentennial year

Annette Fortson won the door prize. - **Helen Snider, Sec.**

OCTOBER, 1986

DISTRICT XV —

A "special drawing" for an ounce of silver will be held at each monthly meeting of **Greater Orange Coin Club** and for one to qualify, attendance at the previous meeting is required.



Dewey L. Scott
Governor

Reports were given on the June coin show hosted by the club and plans for the annual Christmas party were discussed. Dewey R. Scott is chairman of the nominating committee. - **Becky Scott, Sec.**

Dewey Scott spoke on proof coins at the **Greater Port Arthur Coin Club** meeting and told members not to spend too much time searching for proofs dated prior to 1856. Frosty proofs are more attractive than non-frosty and thereby command a premium.

Winners of door prizes were R. Rojo, B. Girouard, Sid King and Dewey Scott. - **Club Bulletin.**

Final plans were made for the September 20-21 coin show by **Beaumont Coin Club** at the recent meeting. Bill Stein reported on exhibits and Dale Richey gave a report on the show location and security.

Rex Woodard gave a program on Mexican coinage. He related several good reasons why collecting Mexi-

can coins is a good idea: Mexico's history is interrelated with Texas' history; Mexican coins are made from metals mined in Mexico and minted there. The Mexico mint is the oldest in the New World. He said since 1982, 30 new coins have been minted largely because the Mexican government has discovered how popular their coins are with collectors.

Sid King led the auction and door prize winners were Dewey Scott, Jerry Williams, Donna Woodard and Jack Provost. - **Kaye Brown, Sec.**



MORE SILVER USED IN '85

There has been an upward trend in the use of silver in coins since

1981, when 5.9 million ounces of silver were used in coinages the world over. That has increased.

In 1985, 13,444,715 troy ounces of pure silver were used in the minting of 252 issues of legal tender silver coins in 76 countries, according to the publication, "Modern Silver Coinage 1985," published by **The Silver Institute** in Washington, D.C.

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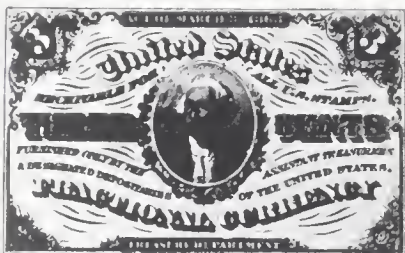
DOVE JOINS MI STAFF

Milton L. Dove has joined the staff of Money Investments, Inc. in Houston, according to an announcement by Barbara E. Qualls.

Dove, well known Houston numismatist, brings over 15 years of numismatic expertise to the company staff with a main interest in United States coins. His hobby is baseball cards which is an added plus to Money Investments, Inc.

Mailing address for MI, Inc. is Box 73246, Houston 77273, 713-580-1800.

continued from pg. 5



To alleviate the shortage, the government began printing Fractional Currency in the three cent denomination and flooded the country with them in 1865. The nickel mining interests saw an opportunity to push a nickel three cent piece to redeem the three cent notes and to discourage hoarding. As a result, our second three cent piece came into existence. It was completely redesigned, made of .750 copper and .250 nickel, and its diameter increased to almost 18mm. It was minted only at the Philadelphia Mint from 1865 to 1899.

OCTOBER, 1986

BETH BROOKS

Elizabeth (Beth) Brooks, 74, wife of Ellis H. Brooks, died August 27 at Shannon Memorial Hospital in San Angelo.

Mr. Brooks is a past president of the Texas Numismatic Association.

Mrs. Brooks was a lifetime resident of San Angelo and a member of the First Presbyterian Church.

Graveside services were held August 29 at Fairmount Cemetery.

Survivors include her husband; daughter, Janet Ellis Ryan of Houston; a sister; and two grandchildren.

PAPER MONEY COVERAGE

The 5th edition of the Standard Catalog of United States Paper Money, featuring totally updated 1986 pricing data, has been published by Krause Publications of Iola, Wisc.

The 192-page catalog by authors Chester Krause and Robert Lemke, lists over 5,000 U.S. currency items with market values in up to three grades of preservation. Over 550 original photos of all types and major varieties are provided for easy visual identification.

The catalog, priced at \$18.95 per copy, can be purchased at coin shops or ordered directly from Krause Publications, 700 E. State St., Iola, Wisc. 54990. Add \$2.50 per copy for postage and handling when ordering from the publisher.

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GATEWAY COIN CLUB IS HOSTING THE 1987 TNA CONVENTION — MARCH 27-29 — IN THE CONVENTION CENTER, DOWNTOWN SAN ANTONIO. JOIN US FOR A FUN-FILLED "NUMISMATIC FIESTA" WEEKEND!

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COIN APPRAISALS

JANUARY 15 DEADLINE FOR CLUB SALUTE ENTRY

It soon will be time for Texas coin clubs to submit resumes on 1986 activities for eligibility in the annual Club Salute award.

The early deadline of January 15 was set due to the Texas Numismatic Association convention being held in March instead of later in the year as has been in the past.

If the TNA club representative or secretary does not take the initiative to send in the club entry, we hope there is a volunteer in your group to take on the project. Nice awards for first, second and third places are furnished by Austin Coin Club and your club just might take home one of them.

Send all entries to **TNA NEWS** Editor, 315 Vance Jackson C-26, San Antonio, 78201.

Please include the following in all entries:

1. Name of club and how many members in good standing.

2. When and where club meetings are held.

3. Types of programs usually held. Describe any special program held during the year and name any

special guests.

4. Are numismatic exhibits a part of club meetings? Give details on any exhibit for special events or civic functions.

5. Describe any charitable activities and/or donations to local civic projects.

6. Describe how club meetings and coin shows, if any, are publicized.

7. Have any special honors been bestowed on any member or the club?

8. Describe any efforts the club has made to further and encourage numismatics, and to increase interest in the club. Include the club's effort to increase membership in the club and TNA.

9. In what way does your club encourage junior membership, not only in club activities, but also in TNA.

10. Outline projects and activities the club participated in during Texas' Sesquicentennial celebration.

11. Give name and address of the TNA club representative.

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|---|--------|
| 1. Houston, Fannin House \$1, M#Houston 126A | \$250. |
| 2. Galveston, G H&H Railroad 75¢, Galv. #28 right 1/5 of note missing | \$175. |
| 3. Austin, City of, M-168, (1838) 50¢, tattered, repaired, much is missing, but aren't they all - rare | \$200. |
| 4. Titus County Scrip, Mt. Pleasant #5, \$1, 1865. A hoard showed up 20 years ago - this is part of it - AU | \$ 75. |
| 5. Similar \$2, Mt. Pl. #6 | \$ 75. |
| 6. Similar \$10, Mt. Pl. #8 | \$ 90. |
| 7. Burleson County, \$5, Caldwell #5 | \$150. |
| 8. Burleson County, \$2, Caldwell #3, Right corner gone | \$100. |
| 9. Jefferson, Lewis Moody \$5, Jeff. #17, unissued | \$ 75. |
| 10. Jordon's Sabine, R.W. Rodgers, \$2, M-2, unissued | \$ 50. |
| 11. San Marcos, Hays County, 25¢, San Marcos #1 - nice | \$175. |
| 12. Limestone County, 25¢, Springfield #7, nearly crisp | \$150. |
| 13. Limestone County, \$1, Springfield #9, nearly crisp | \$150. |
| 14. Denton, Alexander & Allen, or J.M. Snoot, Denton #9d, also an Arkansas note, fine | \$ 75. |
| 15. Same, #10, \$2 | \$ 75. |
| 16. Washington County Scrip, Brenham #5, \$3 | \$ 75. |
| 17. Austin County Scrip, Bellville #1, 50¢ | \$ 75. |
| 18. Same, #2, \$1 | \$ 90. |

If you have any County or private issue notes to trade or sell, please contact me, I always want to add to my collection.

Also have a lot of fiscally related documents, will try to list some of them next time. If you have special wants, let me know.

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